

STATE

One Ashburton Place, Boston, MA 02108

ph: (617) 367-7770 | fax: (617) 723-1438

ADMINISTRATION

Retirement Board Members: Shannon P. O'Brien (*Chairperson*), Angelo Amato, Joseph DeLorey, Charles H. Perenick, Ralph White

Board Administrator: Ellen Philbin

ACTUARIAL

Funded Ratio: 84.8% [1/99], 87.3% [1/98], 66.3% [1/96]

Date of Last Valuation: 1/99

Year Fully Funded: 2017

Actuary: PERAC

Active Members: 86,522

Funding Schedule: Level

Retired Members: 43,446

INVESTMENT

Return

1999: 23.51%

1995–1999: 19.04%

1985–1999: 13.36%

Actuarial Assumed Rate of Return: 8.25%

Asset Growth

1999 Market Value: \$14.6 billion

1997 Market Value: \$10.2 billion

1998 Market Value: \$11.9 billion

1996 Market Value: \$8.5 billion

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 202

RTS Reviews: 370

Disability Retirement Approvals: 148

RTS Exams: 86

Accidental Death Approvals: 12

Restored to Service: 14

AUDIT

Findings as of 12/31/96

Amounts paid for buyback of creditable service incorrect.